

FY2014 Results of Utility Scale PV Inverters

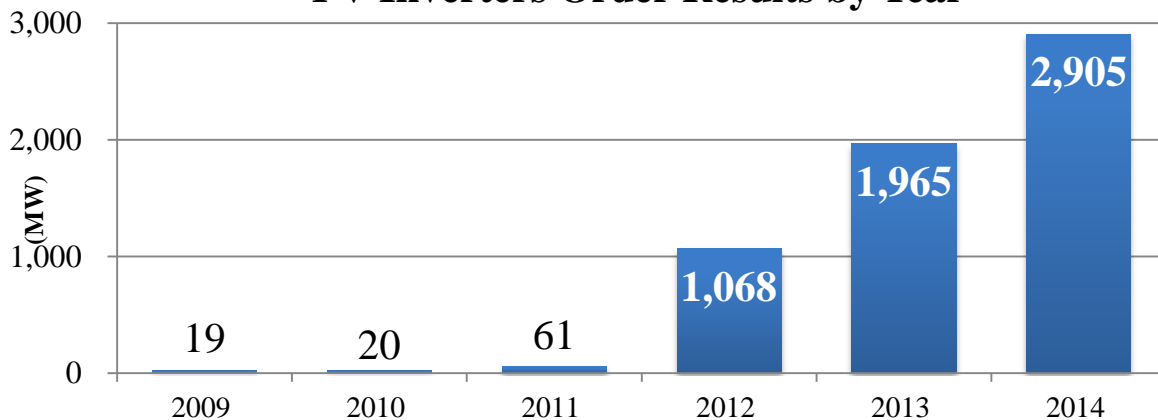
**TMEIC Achieves a 1.5-fold Increase in Orders and Shipment
Respectively with 3GW and 2.5GW**

Toshiba Mitsubishi-Electric Industrial Systems Corporation (hereinafter, "TMEIC"; President & CEO Kiyotaka Machida) has achieved orders and shipment of approximately 3GW and approximately 2.5GW, respectively, in utility scale PV inverters in FY2014.

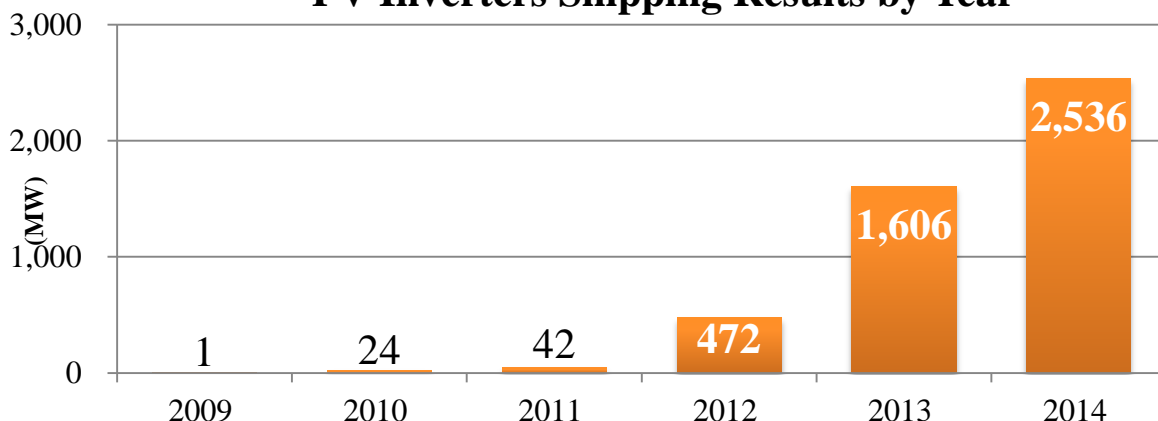
The total order and shipment volume both increased 1.5-fold versus the previous fiscal year. The cumulative volume from FY2009 reached 6GW in orders and 4.6GW in shipment.

With the start of full-scale operations of overseas manufacturing bases in the United States, India and China, TMEIC now possesses production systems in four countries, including Japan. The Company plans to further augment its mass production system to globally expand the PV business and realize business expansion in FY2015.

PV Inverters Order Results by Year



PV Inverters Shipping Results by Year



Results in this press release are as of March 31, 2015

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In order to respond to the needs of manufacturing sites that serve as a foundation for supporting society, TMEIC always sets its eyes on the future of industry, society and the environment as an industrial systems integrator striking a balance between the development of society and a beautiful global environment. TMEIC will contribute to manufacturing and environmental management through leading-edge technologies based on its core technologies of rotating machinery, power electronics and engineering.